



UPDATE TO FY0607 ENERGY FOCUS

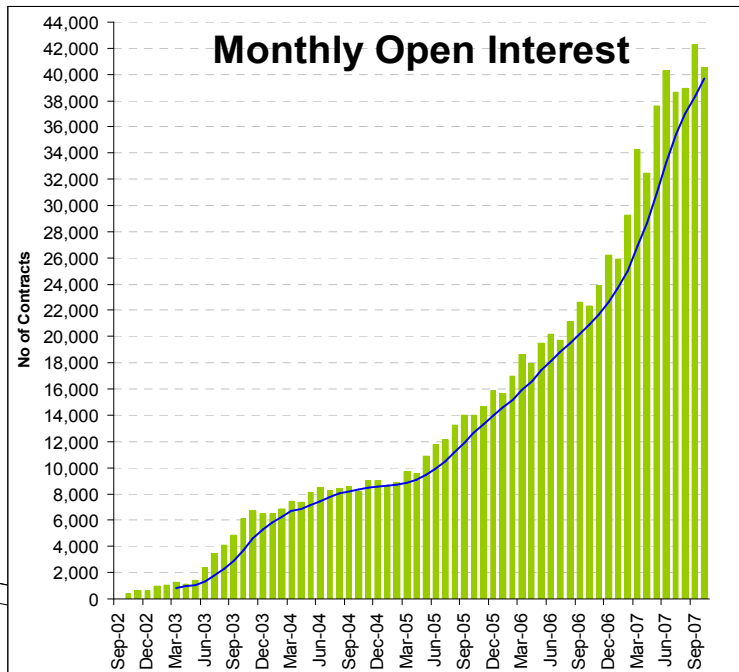
JULY – OCTOBER 2007 TRADING SUMMARY UPDATE

Traded volume has continued to grow throughout the latter half of 2007, specifically in options contracts. August 07 was the second highest month on record for options trading with 5.1 million MWh (record, April 07 of 5.53 million MWh). September continued this trend with 5 million MWh trading as options contracts.

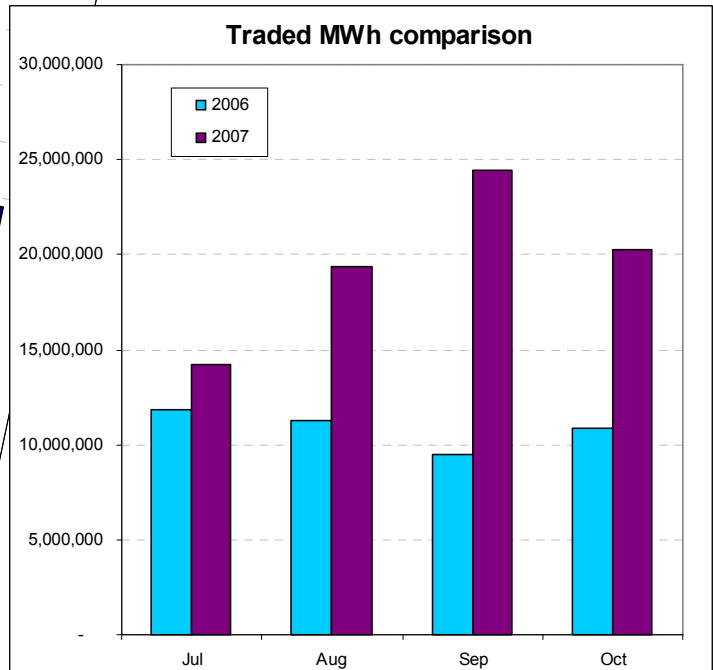
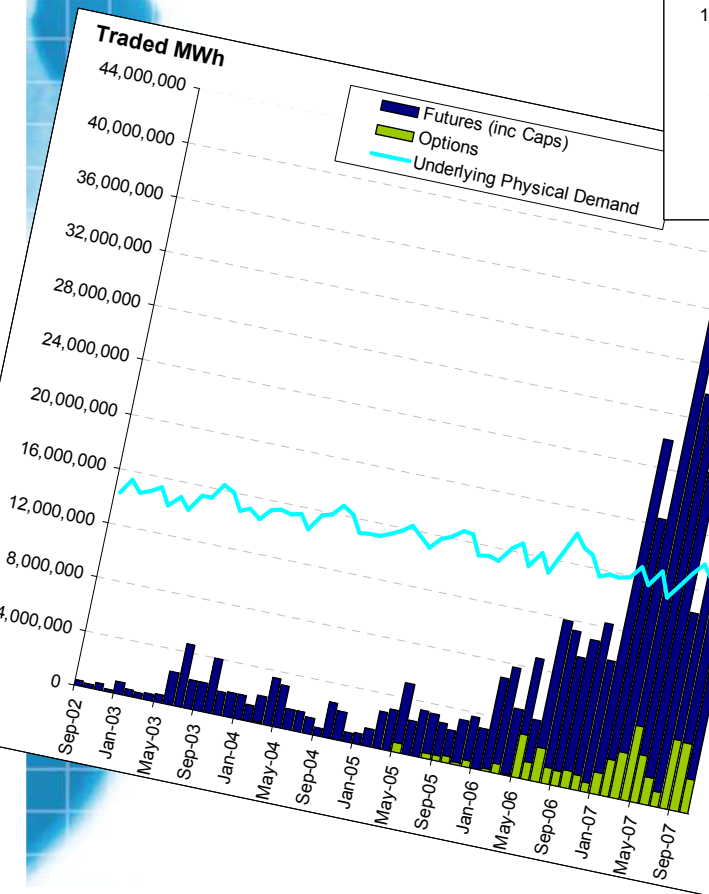
D-CYPHATRADE'S NEW WEBSITE

We have launched a new website to make it your Electricity Futures and Options information centre. The enhancements have been designed to make market data and information easily and efficiently available. Features to the homepage include information daily price charts, daily open interest, WEPI, market news updates, published SFE messages and additional product information. To view go to www.d-cyphaTrade.com.au

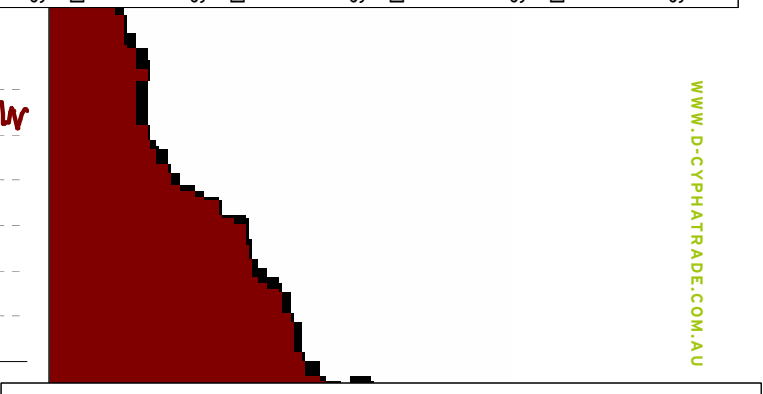
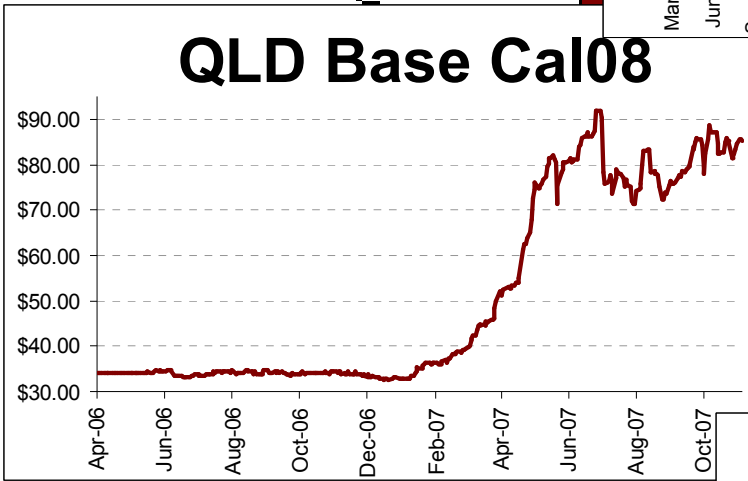
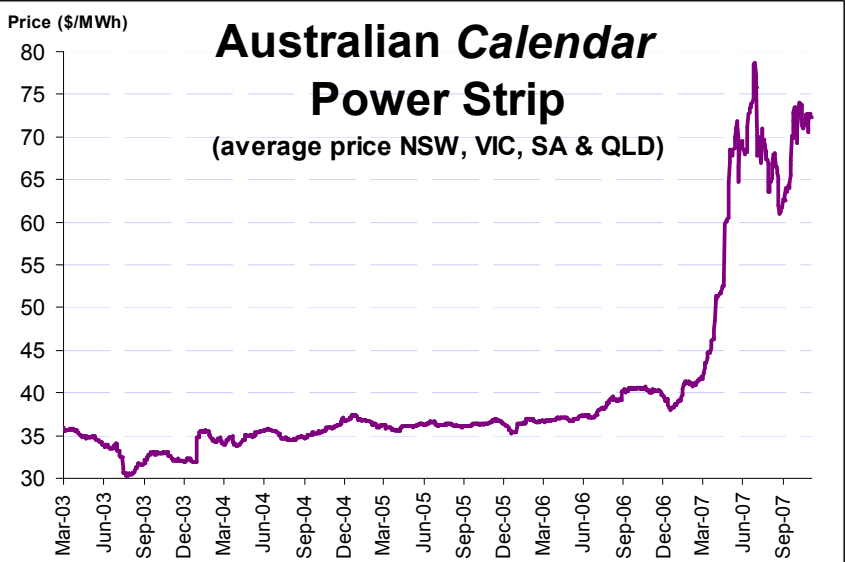
	July – October 07
Futures, Caps and Options contracts traded	31,814
Avg Daily Volume	419 contracts 900,270 MWh
% physical market demand	125%
Total Traded MWh (Approx)	78.3 million
Face Value Traded (Approx)	\$4.87 billion
Open interest (COB October)	40,492 contracts



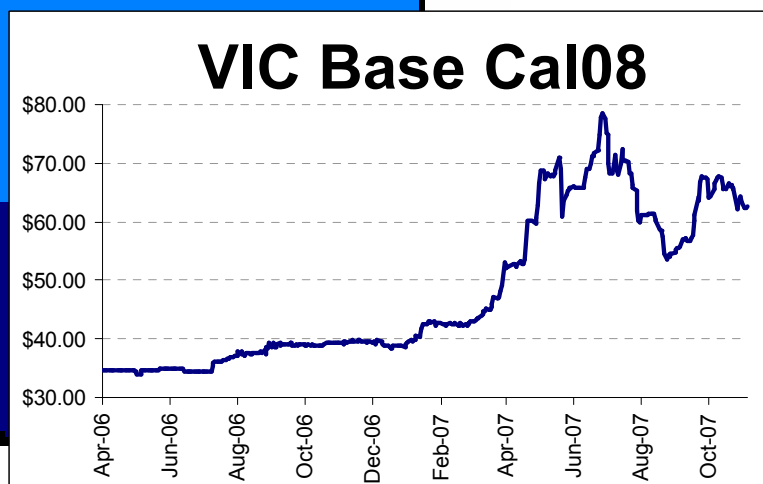
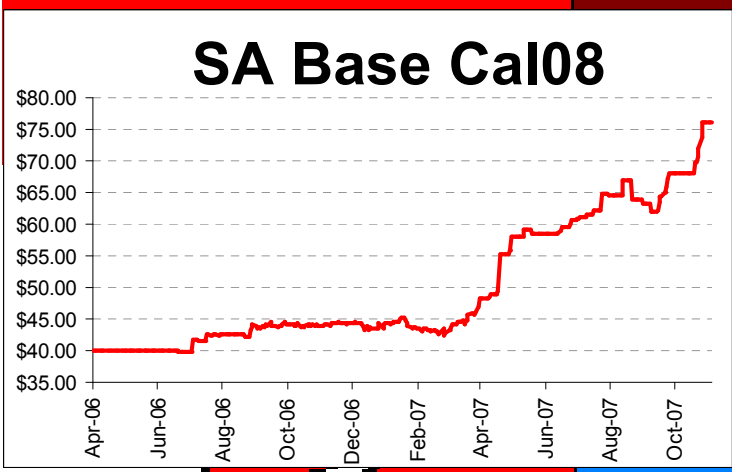
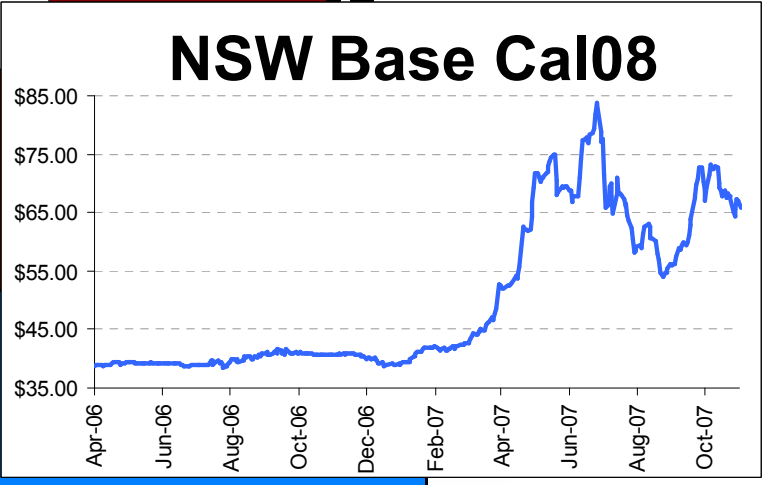
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